

Bitcoin Over \$11,000

Sometimes I surprise myself, take a look at what I wrote within the last newsletter:

My next call is \$11k by next Monday. You heard it here first! If we do reach it, I am calling Bitcoin to be at \$15k by year end.

We are sitting pretty at \$11,600 as I'm writing this and it's only the first week of Dec. Saying we will be above \$12,000 by next Monday is too easy so I'll just say \$12,500.

However, let me talk about the upcoming futures that are coming out. CBOE is releasing their Bitcoin Future on December 10th and CME is releasing theirs on the 19th. There is some fear being spread around about how wall street might short Bitcoin using futures.

To protect yourself, I would suggest taking about ½ of your BTC out on the 9th. This is to protect yourself in case if the shorting fear is true. If so then you have a lot of money to buy back in. If not, then no worries and buy back in when you can.

If there are any kind of shorting with futures (I don't believe this to be the case), I expect it to be short lived. I am sticking by my original estimate of \$15k Bitcoin by year end.

Bitcoin Cash

You must be sick of hearing me talk about Bitcoin cash, me too. But I'm hearing that Bitcoin Cash futures will soon follow Bitcoin futures. This can help drive its price up.

Plus, if you guys have been watching my daily videos on YouTube, I theorized that Roger Ver and his buddies probably by now have converted a large sum of their BTC into BCH. Because of it, they can probably keep the price of BCH inflated and stable.

I can't confirm or deny that but it makes sense and the only reason why BCH hasn't falling below \$1000 yet. There might be more opportunities to get back into BCH, keep an eye on the recommendation board.

Bitcoin Gold

Nothing to see here other than it might trend up with Bitcoin because I'm sure many are hoping for a pump or they think Bitcoin is too expensive.

Dash

Dash seems to do no wrong these days as it jumped from 200s to 400s to 600s and not 700s. It has finally consolidated at these prices. I do expect there to be more upward movement with Dash soon and my stance on it being too expensive have changed. I will be updating the recommendation board to include Dash. I would say \$700-\$725 would be a good entry point.

Cardano and EOS

Recently there has been great interest in these next gen platform coins. Cardano has shot up over 300% and is now hovering around .13 cents while EOS also jumped equally as much and is hovering around \$4.00.

Since they both are now around \$3 billion market cap, I see their upside being limited at this point.

I think there is a much better play and that is:

Ardor (ARDR)

I brought Ardor up last newsletter and within this week I brought them up a couple of times within my daily videos.

Ardor is looking very good at this point. They are also a generation 3 coin and set to go live in Jan with their main net. They are at least 6 months ahead of EOS and probably a year or two ahead of Cardano. Their Ignis ICO was hot and NXT is super hot and that's because people want their free Ignis tokens.

NXT and Ignis is driving Ardor up and interest in this new platform. I'm hearing from a lot more people these days about Ardor heading much higher.

They have an experience team plus more importantly their market cap is still around \$500 million. They can easily be as high as Cardano and EOS and can even surpass them if good things come next year.

I really like them for the long haul. Consider adding Ardor to your portfolio.

Flash Update *Update*

A few days ago I sent out a flash update on RDN, NXT, POWR and THC as a speculative play.

I believe RDN is oversold and will recover soon. Buy or rebuy to average out around \$3.00 if it heads down more.

NXT is hovering between \$.45-.50. Don't know how much higher this can go but take profits, I've been saying that since the .20s.

POWR is holding around .73. Should have some great upwards movement with some good news.

OMG has crossed \$10 dollars. Nothing about the wallet sdk nor the rumors has come out but I still feel they are undervalued. I'm really liking OMG right now.

THC dipped a bit since yesterday and is now holding around .8 cents. Volume is super low and its begging for some news. I put a stop loss of .6 cents on this one although it doesn't seem like it'll go much lower.

Populous (Review)

POPULOUS (PPT)

Populous is an invoice trading platform that uses the Ethereum blockchain. Populous's main claim to fame is immediate payment fulfillment for SMEs (Small to medium sized enterprises).

Because of the "success"* of Veritaseum, a somewhat similar concept, investors were heavily intrigued by the potential of Populous. In fact, Populous sold out in the presale. It didn't even make it to the actual ICO.

This being said, Populous has been no stranger to scams from the beginning. There was someone posting fake ICO addresses for Populous that managed to collect over 100 ETH from inexperienced investors trying to make a quick buck.

According to the Whitepapers, Populous uses Smart Contracts to send the payment for the invoice directly to the beneficiary. They use the Altman Z-Score Formula to predict bankruptcy & approve or disapprove borrowers to use investors' monies until they are ready to provide payment themselves. Investors will bid on contracts & the smart contract will then choose the most beneficial terms for the borrower (or the borrower can manually choose their desired winning group.) Finally, when the borrower cashes his invoice, he sends the money to Populous. When the funds are received, the admin marks the auctions as complete, & the investors from the winning group receive their earnings.

While this sounds like a, "why didn't I think of that?!" idea, there are some very concerning details with the platform. One being, the Altman Z-Score Formula is only 72% accurate in predicting bankruptcy 2 years in advance. What happens when a borrower inevitably becomes bankrupt? The solution for that is not in the whitepapers... Will the investors be eating that money?

Also, how much can investors stand to make, as the borrower will obviously be choosing the terms with the lowest APR rates. Only incredibly high invoices will likely offer substantial gains & the risk-factor there is huge. Plus, it will be delayed compensation.

Finally, & debatably most importantly, the whitepapers literally make no mention of how investors, bidders, "contract winners", whatever they choose to call them, will make money. There is no formula set up as to how much return they will get on each contract, no mention of default risk, & no insurance for those really putting their money on the line.

As far as the funding goes. Populous aimed to raise a total of 58,577 ETH, approximately \$19.3 million USD at the exchange rate at the time of their ICO. They allocated 13,200 ETH (22.53%!!!) of that to go to the team.

Who is the team, you ask? No one that you have probably heard of, other than perhaps Steve Nico Williams, founder of Tramp Magazine. The rest of the team is relatively new to the game, or at least haven't collaborated on big projects in the past.

PPT started trading on July 9th around \$3.00, & is currently trading at the high \$12 range.

Most of this increase has occurred in the last 2 months after announcing a 1 billion Euro partnership with Luxure Global Citizen. Luxure Global Citizen is a rewards program connecting the world's most established & prominent luxury brands with distinguished clients on a global level. Steve Williams, Populous's founder & CEO was quoted as saying, "This deal represents a significant breakthrough for Populous & holders of PPT. Investors will now have access to a regular supply of blue-chip invoices for them to invest in & earn yield on." This is the first real life application of the Populous product.

Do your homework if you decide to invest in this project. I honestly don't see long-term potential for the platform. They also don't have any upcoming announcements that will jump the price in the short term.

*Despite a high token value, I recommend staying away from Veritaseum due to an array of reasons discussed in a prior newsletter.

Kyber Network (Review)

Kyber Network is an intriguing concept. As an anticipated ICO that occurred in September, I'm mildly surprised we haven't heard more about it. For a period of time, they did have the largest Slack group. In fact, the channel has grown so much that new members have to use a different channel. This is also reportedly the last project that Vitalik will be advising publicly.

The Kyber Network is creating a decentralized exchange that will sanction instantaneous transactions with guaranteed liquidity. Guaranteed liquidity as in, you don't need to have someone to match your order. Guaranteed liquidity as in more of a purchase than a trade. Guaranteed liquidity as in you can acquire any desired coin through their market in way of the Kyber Reserves.

Basically they want to become a bank of cryptos.

However, the implementation of this idea will be difficult. Users of the Kyber Network will be consenting to pay a higher fee because Kyber will be doing additional transactions on behalf of the crypto-consumer to acquire the desired product.

The Kyber Network uses its Kyber Network Crystal to make these transactions. It can only be a success if it is acknowledged & used by third parties (other markets.) One article explains it like this,

"...the KNC coin is used by these third party Reserves to pay Kyber for the privilege of being involved in transactions. This is what you are betting on when you buy the KNC token. You aren't betting on Kyber Networks being a good business idea. You aren't betting on Kyber Networks being a popular exchange. You are betting that third party Reserve Managers will need to buy the coin from you in order to pay Kyber."

Just recently, as of November 24th, Kyber announced a partnership with Request Network to benefit consumers & merchants. Request Network is an emerging fintech operator focusing exclusively on the payments market. As a decentralized network for payment requests, it allows users to request funds from almost anywhere.

The project's current Roadmap has them looking to be fully functional by early 2019. That being said, the first mainnet launch is set for Q1 2018. At this point they will support trading between tokens & ETH.

The exchange itself will likely initially be a fragile balancing act due to the nature of the beast. In order to get the lowest rates possible, the Kyber Network will need to be making a lot of transactions. In order to make a lot of transactions, the Kyber Network will need to offer competitive rates.

KNC is currently being traded around \$1.05. This has declined slightly since the initial spike after ICO ended. At this time, it is offered on 21 different markets – including Hobi & Binance. Speculatively, now would be a good time to buy if you are looking for a long-term investment.

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